

Town of Lamoine - Expenditure Budget

FY Ending June 30, 2014

January 9, 2014

Appropriation	Budget	Expended	Remaining	% Expended
Administration	\$189,403.70	\$101,227.33	\$88,176.37	53.45%
Public Safety	\$60,315.50	\$47,980.26	\$12,335.24	79.55%
Solid Waste/Recycling	\$99,005.00	\$48,365.26	\$50,639.74	48.85%
Library	\$7,128.00	\$7,128.00	\$0.00	100.00%
Social Services	\$7,879.00	\$7,879.00	\$0.00	100.00%
Code Enforcement	\$16,460.00	\$7,822.24	\$8,637.76	47.52%
Fire Truck Purchase	\$230,000.00	\$104,267.00	\$125,733.00	45.33%
Fire Truck Payment	\$48,060.00	\$0.00	\$48,060.00	0.00%
Road Maintenance	\$157,650.00	\$52,170.43	\$105,479.57	33.09%
Major Road Projects	\$88,320.00	\$0.00	\$88,320.00	0.00%
Revaluation	\$10,000.00	\$10,000.00	\$0.00	100.00%
Parks & Recreation	\$8,421.00	\$5,903.99	\$2,517.01	70.11%
Storage Garage Roof	\$3,000.00	\$111.32	\$2,888.68	3.71%
CEO - Laptop	\$800.00	\$722.21	\$77.79	90.28%
Land Conservation	\$1,000.00	\$1,000.00	\$0.00	100.00%
Shellfishing Enforcement	\$3,000.00	\$3,000.00	\$0.00	100.00%

Total Town Budget	\$930,442.20	\$397,577.04	\$532,865.16	42.73%
Encumbered Funds	\$22,300.00	\$14,554.00	\$7,746.00	65.26%

EDUCATION				
RSU 24 Budget	\$2,004,515.42	\$1,169,300.65	\$835,214.77	58.33%
High School Tuition Excess	\$70,018.65	\$0.00	\$70,018.65	0.00%
Total Education	\$2,074,534.07	\$1,169,300.65	\$905,233.42	56.36%

County Tax	\$107,068.33	\$107,068.33	\$0.00	100.00%
GRAND TOTAL BUDGET	\$3,134,344.60	\$1,688,500.02	\$1,445,844.58	53.87%

Expected % Expended 52.60%

Report Date 9-Jan-14 Budget Start 1-Jul-13
 # of Days 192

Special Monitored Lines:

Adm-Legal	\$5,000.00	\$5,386.98	-\$386.98	107.74%
Property Tax Abatements*	\$35,467.49	\$0.00	\$35,467.49	n/a
General Assistance	\$4,500.00	\$147.95	\$4,352.05	3.29%
RSU 24 Withdrawal	\$12,943.48	\$639.60	\$12,303.88	4.94%

*The "budget" for abatements is the tax commitment overlay

Town of Lamoine - Revenue Report-FY Ending 6/30/14
January 9, 2014

Revenue Budget	Approved	Estimated	Actual	Over/Under	Remaining
Interest - Taxes	\$8,000.00	\$4,208.22	\$6,395.72	\$2,187.50	\$1,604.28
Auto Excise	\$272,000.00	\$143,079.45	\$146,187.29	\$3,107.84	\$125,812.71
Boat Excise Taxes	\$3,400.00	\$1,788.49	\$769.40	-\$1,019.09	\$2,630.60
Administration Fees	\$750.00	\$394.52	\$179.40	-\$215.12	\$570.60
Tax Lien Charges	\$4,200.00	\$2,209.32	\$3,989.10	\$1,779.78	\$210.90
Agent Fees	\$5,600.00	\$2,945.75	\$2,940.00	-\$5.75	\$2,660.00
Revenue Sharing	\$36,965.05	\$19,444.63	\$19,626.92	\$182.29	\$17,338.13
General Assistance Reimburse*	\$2,250.00	\$73.98	\$0.00	-\$73.98	\$2,250.00
Interest-Investments	\$11,500.00	\$6,049.32	\$3,559.64	-\$2,489.68	\$7,940.36
Surplus Use	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00	\$0.00
Lease Income-Cell Tower	\$12,000.00	\$6,312.33	\$6,000.00	-\$312.33	\$6,000.00
Hodgkins Trust Fund	\$0.00	\$0.00	\$8,102.68	\$8,102.68	-\$8,102.68
CEO Fund Revenue	\$12,000.00	\$9,312.33	\$10,902.04	\$1,589.71	\$1,097.96
Road Assistance	\$21,500.00	\$21,500.00	\$24,524.00	\$3,024.00	-\$3,024.00
Road Fund Transfer	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00	\$0.00
Animal Control Fees	\$1,500.00	\$789.04	\$408.00	-\$381.04	\$1,092.00
Encumbered FY 2013 Funds	\$22,300.00	\$22,300.00	\$22,300.00	\$0.00	\$0.00
Capital Projects Fund	\$3,000.00	\$3,000.00	\$3,000.00	\$0.00	\$0.00
Fire Department Donation	\$25,000.00	\$25,000.00	\$18,000.00	-\$7,000.00	\$7,000.00
Fire Truck Loan Proceeds	\$196,000.00	\$196,000.00	\$196,000.00	\$0.00	\$0.00
Fire Truck Reserve Fund	\$9,000.00	\$9,000.00	\$9,000.00	\$0.00	\$0.00
BETE Receivable	\$1,674.47	\$880.82	\$1,674.01	\$793.19	\$0.46
Homestead Receivable	\$21,111.00	\$11,104.96	\$16,209.00	\$5,104.04	\$4,902.00
Property Taxes	\$2,344,594.08	\$1,172,297.04	\$1,443,778.99	\$271,481.95	\$900,815.09

Total Revenue	\$3,134,344.60	\$1,777,690.19	\$2,063,546.19	\$285,856.00	\$1,070,798.41
Total General Fund Rev.	\$2,789,259.13	\$1,452,490.71	\$1,727,426.46	\$274,935.75	\$1,061,832.67

*General Assistance = 50% reimbursement from state, estimate is based on expenses

Town of Lamoine - Treasurer's Cash Report-FY ending 6/30/14
January 9, 2014

Checking-FNBBH	\$53,426.19	Revenue Remaining	\$1,070,798.41
FNBBH Investment Mgt	\$861,473.38	Expenses Remaining	\$1,445,844.58
Petty Cash	\$200.00		
Total Liquid Assets	\$915,099.57	Expected Cash 6/30/14	\$353,482.59
Property Taxes 2013/14	\$936,282.59		
Tax Liens 2011/12	\$1,775.55		
Tax Liens 2012/13	\$33,050.03		
Unpaid Personal Property	\$3,734.45	Code Enforcement	\$22,008.97
Homestead Receivable	\$4,902.00	Fire Truck Reserve	\$120,599.72
Accounts Receivable	\$0.00	Road Assistance	\$49,372.39
Demo Debris Receivable	\$329.08	Education Capital Reserve	\$9,582.85
Tax Acquired Property	\$0.00	Revaluation Reserve	\$106,263.59
Supplemental Taxes	\$0.00	Parks Fund	\$7,960.03
Credit Cards Receivable	\$293.20	Cable TV Fund	\$39,545.32
Total Receivables	\$44,084.31	Insurance Deductible	\$7,031.03
		Harbor Fund	\$16,857.77
Warrant Payable	\$186,570.81	Capital Improvements	\$54,374.47
Cash after accts payable	\$728,528.76	Cemetery Funds (all)	\$14,041.69
		Veterans Memorial Fund	\$5,751.98
		Land Conservation Fund	\$6,343.04

Operational Impact on Fund Balances

9-Jan-14

Fund Name	Beginning	Appropriated FY 2014	Budgeted/ Fund Addn's FY 2014	Operational Revenues	Operational Expenses	Estimated Balance
Unreserved/Undesignated Fund*	\$366,970.40	\$100,000.00	\$364,731.20	\$319,193.12	\$215,579.85	\$735,314.87
Flag Display Fund	\$644.57	\$0.00	\$400.00	\$0.00	\$255.90	\$788.67
Code Enforcement Fund	\$24,952.88	\$3,000.00	\$16,460.00	\$7,902.04	\$7,822.24	\$38,492.68
Education Fund**	\$144,439.21	\$0.00	\$2,074,534.07	\$1,265,183.53	\$1,169,300.65	\$1,049,672.63
Fire Truck Reserve Fund	\$205,750.23	\$9,000.00	\$25,000.00	\$18,461.49	\$104,267.00	\$135,944.72
Road Fund	\$69,180.25	\$20,000.00	\$245,970.00	\$24,716.14	\$52,170.43	\$267,695.96
Education Capital Reserve	\$9,552.04	\$0.00	\$0.00	\$30.81	\$0.00	\$9,582.85
Animal Control Fund	\$5,347.94	\$0.00	\$1,500.00	\$408.00	\$965.00	\$6,290.94
Revaluation Fund	\$95,945.61	\$0.00	\$10,000.00	\$317.98	\$0.00	\$106,263.59
Parks & Recreation Fund	\$7,943.58	\$0.00	\$3,821.00	\$16.45	\$2,048.09	\$9,732.94
Cable TV Equipment Fund	\$39,432.28	\$0.00	\$0.00	\$163.04	\$1,711.75	\$37,883.57
Insurance Deductible Fund	\$6,509.61	\$0.00	\$500.00	\$21.42	\$0.00	\$7,031.03
Harbor Fund	\$16,806.47	\$0.00	\$0.00	\$546.30	\$750.00	\$16,602.77
Veterans Memorial Fund	\$5,733.13	\$0.00	\$0.00	\$112.55	\$101.10	\$5,744.58
Reserved for Endowments	\$11,023.04	\$0.00	\$0.00	\$45.14	\$600.00	\$10,468.18
Capital Improvement Fund	\$57,196.65	\$3,000.00	\$51,860.00	\$177.82	\$833.53	\$105,400.94
Conservation Commission Fund	\$677.58	\$0.00	\$0.00	\$0.00	\$0.00	\$677.58
Land Conservation Fund	\$5,325.01	\$0.00	\$1,000.00	\$18.03	\$0.00	\$6,343.04
Hodgkins Trust Fund	\$14,319.75	\$0.00	\$0.00	\$8,102.68	\$0.00	\$22,422.43

*Undesignated Fund Balance includes property taxes, 7.85% attributed to municipal

**Revenues shown 87.64% of property tax collected, not used in fund balance calculation